House Amendment 8607

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Amend House File 2578 as follows:
      2 <u>#1.</u> Page 20, line 30, by striking the word 3 <subdivision> and inserting the following:
      4 <subdivisions>.
      5 \pm 2. Page 21, by inserting after line 6 the
  1
      6 following:
            < NEW SUBPARAGRAPH SUBDIVISION. (d) This
      8 subparagraph subdivision applies to the annual amount
      9 that the corporation is required to repay the
    10 department pursuant to this subparagraph and the
    11 annual amount that the department is required to
    12 deposit into the road use tax fund pursuant to
    13 subsection 8. That amount shall at least equal four 14 percent of the total amount of the Iowa agricultural
    15 industry finance loan that the department awarded to
    16 the corporation. However, the amount required to be
    17 repaid to the department and deposited into the road 18 use tax fund shall never be less than one million
    19 dollars. The amount shall not be altered by any
    20 financing provided to an eligible person or other 21 transfer of moneys made by the corporation, including
    22 but not limited to a loan made by the corporation the
    23 assignment of which the department has accepted
    24 pursuant to this subparagraph.>
    25 \pm 2. By renumbering as necessary.
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